

BUDGET FOR CY 2015

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"Water is life, Save it"

CABAGAN WATER DISTRICT
2015 PROJECTED OPERATING REVENUES

No. of Service Connection:	3,300	Amount
1. Residential	3,100	15,426,840.00
Average Consumption	17	
2. Commercial	200	2,207,880.00
Average Consumption	23	
 Projected Revenues On		
Metered Sales - General Consumers		17,634,720.00
Other Business & Service Income		875,000.00
Fines & Penalties		<u>660,000.00</u>
	TOTAL	<u>19,169,720.00</u>

Budgeted

628	Other Business & Service Income	875,000.00
639	Income from Waterworks System	16,669,604.00
649	Fines and Penalties	516,160.00
662	Less: Discount	<u>(332,928.00)</u>
		17,727,836.00
701	Salaries and Wages - Regular	4,935,180.00
706	Salaries and Wages - Job Order	745,600.00
711	Personal Eco, Relief Allowance (PERA)	396,000.00
712	Additional Compensation (ADCOM)	132,000.00
713	Representation Allowance (RA)	102,000.00
714	Transportation Allowance (TA)	102,000.00
715	Clothing/Uniform Allowance	110,000.00
717	PEI/PBB/PIB Allowance	704,000.00
719	Other Bonuses & Allowances)Loyalty Pay & Med. Allow.	150,000.00
723	Overtime Pay	20,000.00
724	Cash Gift	110,000.00
725	Year End Bonus (13th Month Pay)	411,800.00
731	Life & Retirement Insurance Contribution (12% share)	592,300.00
732	Pag-Ibig Contributions (2%)	98,750.00
733	Philhealth Contributions	55,500.00
734	ECC Contributions (100 per employee)	27,000.00
742	Terminal Leave Benefits - with monetization	425,700.00
742-1	Provident Fund 4%	146,500.00
749	Other Personnel Benefits (Directors Per Diems)	466,000.00
	GAD	<u>696,313.00</u>
	Total Personnel Services	10,426,643.00


Maintenance & Other Operating Services

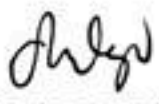
751	Traveling Expenses and Per Diem	170,000.00
753	Training Expense & Per Diems	140,000.00
755	Office Supplies Expense	100,000.00
761	Gasoline, Oil & Lubricants Expense for PS and Office	130,000.00
761-1	Gasoline, Oil & Lubricants Expense for SC & Vehicles	130,000.00
765	Other Supplies Expense - Chemical & Filtering	200,000.00
766	Water Expense- for drinking in the office	8,500.00
767	Electricity Expense for PS	1,680,000.00
767-1	Electricity Expense for Office	120,000.00
768	Cooking Gas Expense	3,000.00
771	Postage & Deliveries	5,000.00
772	Telephone Expenses (Landline/Internet)	60,000.00
773	Telephone Expense - Mobile	7,500.00
775	Cable & Telegraph Expense	3,000.00
778	Membership, Dues & Contribution to Organizations	50,000.00
780	Advertising, Promotional & Marketing Expenses	10,000.00
781	Printing Expenses	10,000.00
782	Rent/Lease Expenses	150,000.00
783	Representation Expenses	50,000.00
786	Subscription Expenses - newspaper, magazines & etc	17,000.00
793	Consulting Services	120,000.00


CABAGAN WATER DISTRICT
2015 PROJECTED CAPITAL EXPENDITURES


Plant, Building, Structure, Machinery & Equipment	Qty	Unit	Budget
1. Capital Replacement			
a. Water Meter	200	pcs.	200,000.00
2. Capital Renewal			
a. Upvc Pipes 4" (Replacement and Rehab of GI Pipes at Catab.)	100	mtrs.	150,000.00
b. Fittings, Valves and Appurtenances	1	lot	100,000.00
3. New Capital Investment			
a. Tools/Equipment			100,000.00
b. IT Equipment/Furniture and Fixture			100,000.00
c. Transportation Equipment (Mini Vehicle)	1	lot	300,000.00
d. Warehouse at Cubag, Cabagan Isabela	1		300,000.00
e. Gen-Set at Catabayungan Pumping Station	1		500,000.00
f. Construction of Filter Bench and Shed at San Juan PS	1		40,000.00
g. PumpHouse and fence at Cansan/Bliss PS	1		500,000.00
h. FlowMeter	1		60,000.00
i. Expansion Projects:			
a. Parallel Pipelines connecting Angan, Cansan, Garita Magassi and Balasig			3,000,000.00
b. Drilling of one (1) unit Deepwell	1		2,200,000.00
j. Materials and Supplies Inventory of Service Connection	1		1,200,000.00
k. Other Plant & Equipment			<u>50,000.00</u>
	TOTAL		<u>8,800,000.00</u>

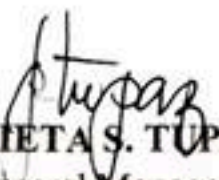
PREPARED AND SUBMITTED BY:


JACQUELINE M. TALAUE
Bookkeeper


DORIS M. MALAYAO
Administrative Supervisor


EDWIN P. BAUTISTA
Commercial Supervisor


ANTONIO R. PAGUIGAN
Technical & Production Supervisor


JULIETA S. TUPAZ
General Manager

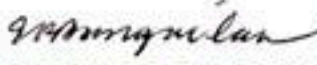
APPROVED UNDER BOARD RESOLUTION NO.: 16, series 2014


ESTER Z. ANTONIO
Chairman, BOD


RODOLFO G. TAGUINOD
Member, BOD


ENGR. OLIVER U. MASIGAN
Vice-Chairman, BOD


LELITA T. RAMOS
Member, BOD


EDITHA R. BANGUILAN
Member, BOD

	R/M - Building	40,000.00
821	R/M - Office Equipment	25,000.00
822	R/M - Furniture & Fixtures	10,000.00
841	R/M - Motor Vehicle	30,000.00
851	R/M - IT Equipments	30,000.00
854	R/M - Artesian Wells, Reservoir & Pumping Strn.	200,000.00
878	Donations	20,000.00
884	Miscellaneous Administrative & Gen. Expense	150,000.00
884-1	Discretionary Fund	150,000.00
891	Taxes, Duties & Licenses	200,000.00
892	Fidelity Bond Premiums	5,000.00
893	Insurance/Reinsurance Premiums	6,000.00
893-1	Collective Negotiation Agreement Incentive	600,000.00
901	Bad Debts Account	476,137.44
915	Depreciation - Other machine & Equipment	12,000.00
921	Depreciation - Office Equipment	3,000.00
922	Depreciation - Furniture & Fixtures	25,000.00
941	Depreciation - Motor Vehicles	9,000.00
950	Depreciation - Artesian Wells, Reservoir & PS	1,650,000.00
951	Depreciation - IT Software	75,000.00
	Depreciation-Office Building	3,000.00
	Total O & M	6,933,137.44
	Total Personnel Serv./O & M Expense	17,359,780.44
	Financial Expenses	
	Bank Charges	5,000.00
	Interest Expenses	217,000.00
	Other Financial Charges (Check Purchased)	1,500.00
	TOTAL Financial Expenses	223,500.00
	Total PS, O & M & Financial Expense	17,583,280.44
	Income/Loss from Operation	144,555.56
	Add: Other Income	10,000.00
	NET INCOME FROM OPERATION	<u>154,555.56</u>

RECEIPTS:**Cash Flow from Operating Activities****Cash Inflows:**

Collection of Water Bills	14,007,776.00
Arrears Previous Year	600,000.00
Collection from Other Revenues (tapping fee, materials, rec fee & Others)	750,000.00
Guaranty Deposit	98,200.00
Refund of A/R - Others	100,000.00
Interest Income	20,000.00

TOTAL CASH INFLOWS**15,575,976.00****CASH OUTFLOWS:**

Payment of Operating Expenses

Payroll	4,446,630.00
Fuel/Power for Pumping	1,710,000.00
Chemicals	285,000.00
Other O & M Expense	2,500,000.00
Payment of Payables (CPLTD, Other Charges)	1,044,644.00
Payment of Office Supplies Inventory	1,480,000.00
Payment of Remittances - GSIS, Pag-Ibig ,Philhealth & BIR	835,488.00

TOTAL CASH OUTFLOWS**12,301,762.00**

Total Cash Provided (used by Operating Activities)

-

Cash Flows from Investing Activities

-

CASH OUTFLOWS

-

Purchase/Construction of

Buildings	50,000.00
Office Equipment/ IT Equipment	100,000.00
Furniture & Fixtures	50,000.00
Transportation Equipment	300,000.00
Other Plant, Plant & Equipment	20,000.00
Materials Inventory	950,000.00

Total Cash Outflows

1,470,000.00

Total Cash Provided (used by Investing Activities)

-

Cash Outflows

13,771,762.00

Payment of Interest on Loans Payable & Other Financial Activities

217,000.00

Cash Provided by Operating, Investing & Financial Activities

13,988,762.00

Less: Bank Charge

1,000.00

Cash Inflows/Outflows

1,586,214.00

Add: Cash and Cash Equivalent - Beginning

8,700,000.00

Cash And Cash Equivalent - Ending

10,286,214.00