

Republic of the Philippines
CABAGAN WATER DISTRICT
A Government - Owned & Controlled Corporation
Centro, Cabagan, Isabela
Telefax No. (078) 396-0065

BUDGET FOR CY 2018

Table of Contents

Contents	Page
Operating Revenues Budget	1
Income Statement Budget	2-3
Cash Flow Statement Budget	4
Capital Expenditures Budget	5

"Water is life, Save it"

CABAGAN WATER DISTRICT
2018 PROJECTED OPERATING REVENUES

No. of Service Connection:	4,250	Amount
1. Residential	4,020	20,005,128.00
Average Consumption	17	
2. Commercial	230	2,539,062.00
Average Consumption	23	
 Projected Revenues On		
Metered Sales - General Consumers	88%	22,544,190.00
Other Business & Service Income	81%	1,500,000.00
Fines & Penalties	35%	<u>800,000.00</u>
	TOTAL	24,844,190.00

Republic of the Philippines
CABAGAN WATER DISTRICT
2018 PROJECTED INCOME STATEMENT

Projected 2018

Income

4-02-02-(Other Business Income	1,400,000.00
4-02-02-(Waterworks System Fees	20,639,771.00
4-02-02-(Fines and Penalties-Business Income	789,046.00
4-02-02-(Less: Sales Discount	<u>(563,604.00)</u>
	22,265,213.00

Personnel Services

5-01-01-(Salaries and Wages-Regular	6,515,376.00
5-01-02-(Personnel Economic Relief Allowance (PERA)	672,000.00
5-01-02-(Representation Allowance (RA)	162,000.00
5-01-02-(Transportation Allowance (TA)	162,000.00
5-01-02-(Clothing/Uniform Allowance	168,000.00
5-01-02-(Productivity Incentive Allowance (PIB)	56,000.00
5-01-02-(Overtime and Night Pay	10,000.00
5-01-02-(Year End Bonus	1,085,876.00
5-01-02-(Cash Gift	140,000.00
5-01-02-(Productivity Enhancement Incentive-Civilian (PEI)	140,000.00
5-01-02-(Performance Based Bonus-Civilian (PBB)	330,000.00
5-01-02-(Other Bonuses and Allowances/PBI	290,000.00
5-01-03-(Retirement and Life Insurance Premiums	798,964.00
5-01-03-(Pag-IBIG Contributions	133,161.00
5-01-03-(PhilHealth Contributions	80,000.00
5-01-03-(Employees Compensation Insurance Premiums	33,600.00
5-01-04-(Terminal Leave Benefits	613,188.00
5-01-04-(Other Personnel Benefits (GAD/HRD)	<u>500,000.00</u>
Total Personnel Services	11,890,165.00

Maintenance & Other Operating Expenses

5-02-01-(Traveling Expenses-Local/Readers	370,000.00
5-02-02-(Training Expenses	140,000.00
5-02-03-(Office Supplies Expenses	200,000.00
5-02-03-(Fuel, Oil and Lubricants Expenses/with readers	330,000.00
5-02-03-(Chemical and Filtering Supplies Expenses	100,000.00
5-02-03-(Semi-Expendable Furniture, Fixtures and Books Expenses	30,000.00
5-02-03-(Other Supplies and Materials Expenses	90,000.00
5-02-04-(Water Expenses	8,500.00
5-02-04-(Electricity Expenses	144,000.00
5-02-04-(Other Utility Expenses	3,000.00
5-02-05-(Postage and Courier Services	5,000.00
5-02-05-(Telephone Expenses-Mobile	15,000.00
5-02-05-(Internet Subscription Expenses	60,000.00
5-02-05-(Cable, Satellite, Telegraph and Radio Expenses	3,000.00

5-02-09-(Generation, Transmission and Distribution Expenses/Bacti	2,750,000.00
5-02-10-(Extraordinary Expenses (Discretionary Fund)	100,000.00
5-02-10-(Miscellaneous Expenses	150,000.00
5-02-11-(Legal Services	10,000.00
5-02-11-(Auditing Services	80,000.00
5-02-13-(R/M-Plant-Utility Plant in Service (UPIS)	1,800,000.00
5-02-13-(R/M-Buildings	70,000.00
5-02-13-(R/M-Office Equipment	45,000.00
5-02-13-(R/M-ICT Equipment	70,000.00
5-02-13-(R/M-Motor Vehicles	50,000.00
5-02-13-(R/M-Furniture and Fixtures	70,000.00
5-02-13-(R/M-Semi-Expendable Furniture, Fixtures and Books	20,000.00
5-02-15-(Taxes, Duties and Licenses	260,000.00
5-02-15-(Fidelity Bond Premiums	10,000.00
5-02-15-(Insurance Expenses	30,000.00
5-02-16-(Labor and Wages	570,000.00
5-02-99-(Advertising, Promotional and Marketing Expenses	170,000.00
5-02-99-(Printing and Publication Expenses	10,000.00
5-02-99-(Representation Expenses	100,000.00
5-02-99-(Rent/Lease Expenses	66,000.00
5-02-99-(Membership Dues and Contributions to Organizations	50,000.00
5-02-99-(Subscription Expenses	20,000.00
5-02-99-(Donations	25,000.00
5-02-99-(Directors and Committee Members' Fees	460,000.00
Total Maintenance & Other Operating Expenses	8,484,500.00
Financial Expenses	
5-03-01-(Bank Charges	5,000.00
5-03-01-(Finance Lease Payment Payable	93,184.00
5-03-01-(Other Financial Charges (Check Purchased)	3,000.00
Total Financial Expenses	101,184.00
Non-Cash Expenses	
5-05-01-(Depreciation-Plant-Utility Plant in Service (UPIS)	700,000.00
5-05-01-(Depreciation-Buildings	5,000.00
5-05-01-(Depreciation-Office Equipment	10,000.00
5-05-01-(Depreciation-ICT Equipment	100,000.00
5-05-01-(Depreciation-Other Machinery and Equipment	20,000.00
5-05-01-(Depreciation-Motor Vehicles	40,000.00
5-05-01-(Depreciation-Furniture and Fixtures	50,000.00
5-05-03-(Impairment Loss-Financial Assets Held to Maturity	750,000.00
Total Non-Cash Expenses	1,675,000.00
Total Expenses	22,150,849.00
Income/Loss from Operation	114,364.00
Add: Interest Income	10,000.00
NET INCOME/LOSS FROM OPERATION after depreciation	124,364.00

Republic of the Philippines
CABAGAN WATER DISTRICT
 2018 PROJECTED CASH FLOW STATEMENT

RECEIPTS:

Budgeted

Cash Flow from Operating Activities

Cash Inflows:

Collection of Water Bills	18,035,352.00
Arrears Previous Year	1,500,000.00
Collection from Other Revenues (tapping fee, materials, rec fee & Oth	1,350,000.00
Guaranty Deposit	113,984.00
Refund of A/R - Others	100,000.00
Interest Income	9,000.00

TOTAL CASH INFLOWS

21,108,336.00

CASH OUTFLOWS:

Payment of Operating Expenses	
Payroll	6,691,440.00
Fuel/Power for Pumping	2,000,000.00
Chemicals	350,000.00
Other O & M Expense	4,500,000.00
Payment of Payables (CPLTD, Other Charges)	598,151.00
Payment of Materials & Office Supplies Inventory	1,500,000.00
Payment of Remittances - GSIS, Pag-Ibig, Philhealth & BIR	1,353,800.00

TOTAL CASH OUTFLOWS

16,993,391.00

Total Cash Provided (used by Operating Activities)

Cash Flows from Investing Activities

CASH OUTFLOWS

16,993,391.00

Purchase/Construction of

Buildings	330,000.00
Office Equipment/ IT Equipment	400,000.00
Furniture & Fixtures	250,000.00
Transportation Equipment	1,500,000.00
Pumping Stations, Wells, Reservoir & Conduits	6,000,000.00

Total Cash Outflows

8,480,000.00

Total Cash Provided (used by Investing Activities)

Cash Outflows

25,473,391.00

Payment of Interest on Loans Payable & Other Financial Acti

48,888.00

Cash Provided by Operating, Investing & Financial Activities

25,522,279.00

Less: Bank Charge

1,500.00

Cash Inflows/Outflows

(4,415,443.00)

Add: Cash and Cash Equivalent - Beginning

14,000,000.00

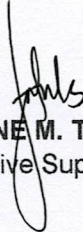
Cash And Cash Equivalent - Ending

9,586,057.00

Republic of the Philippines
CABAGAN WATER DISTRICT
 2018 PROJECTED CAPITAL EXPENDITURES

Plant, Building, Structure, Machinery & Equipment	Quantity	U Price	Budget
1. Capital Replacement			
a. Water Meter	500 pcs.		500,000.00
2. Capital Renewal			
a. Fittings, Valves and Appurtenances	1 lot		150,000.00
b. Repair & repainting of Pumping stations (San Juan, ISU, Catabayungan, Ugad) and Elevated Tank	6 lots		400,000.00
c. Transfer of SC of 200 @ 1,500 due to rehabilitation	1 lot		300,000.00
3. New Capital Investment			
a. Tools	1 lot		150,000.00
b. IT Equipment/Furniture and Fixture/Office Equipment	1 lot		300,000.00
c. Service Vehicle (Passenger Van) & Motor Vehicle	3 lots		1,600,000.00
d. Warehouse with Sub Office at San Juan & Cansan & Tallag	3 lots		1,000,000.00
e. Drilling of Deep Well at Riverside and Poblacion	2 lots		3,600,000.00
f. Generator Set (Ugad, Tallag & Cansan)	3 units		1,500,000.00
g. Submersible Pump & Electro Mechanical Facilities	3 units		1,200,000.00
h. Lot Purchase	1 lot		800,000.00
i. Expansion Projects	2 lots		2,000,000.00
j. Materials and Supplies Inventory for Service Connection	1 lot		2,000,000.00
k. Filtration Facilities	1 lot		1,000,000.00
TOTAL			<u>16,500,000.00</u>

PREPARED AND SUBMITTED BY:



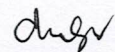
JACQUELINE M. TALAUE
Administrative Supervisor



EDWIN P. BAUTISTA
Finance & Commercial Supervisor

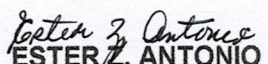


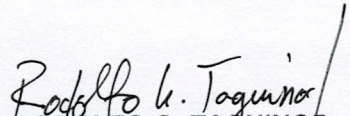
ANTONIO R. PAGUIGAN
Technical & Engineering Supervisor

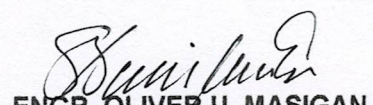


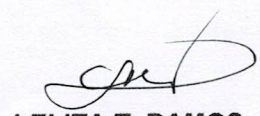
DORIS M. MALAYAO
General Manager

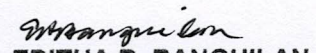
APPROVED UNDER BOARD RESOLUTION NO.: 14 S. 2017


ESTER Z. ANTONIO
Chairman, BOD


RODOLFO G. TAGUINOD
Member, BOD


ENGR. OLIVER U. MASIGAN
Vice-Chairman, BOD


LELITA T. RAMOS
Member, BOD


EDITHA R. BANGUILAN
Member, BOD