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Republic of the Philippines
CABAGAN WATER DISTRICT
A Government – Owned & Controlled Corporation
Centro, Cabagan, Isabela
Telephone No. (078) 636-3107

BUDGET FOR C.Y. 2012

TABLE OF CONTENTS

Contents	Page
Operating Revenues Budget -----	1
Income Statement Budget -----	2-3
Cash Flow Statement Budget -----	4
Capital Expenditure Budget -----	5

“Water is life, Save it”

CABAGAN WATER DISTRICT
2012 PROJECTED OPERATING REVENUES

No. of Service Connection:	2,670	Amount
1. Residential	2,550	367,200.00
Average Consumption	16	325,080.00
2. Commercial	120	440,640.00
Average Consumption	18	523,584.00
 Projected Revenues On		
Metered Sales - General Consumers		11,936,368.80
Penalty		(314,000.00)
Misc. Service Revenues		<u>1,313,200.00</u>
	TOTAL	<u>12,935,568.80</u>

CABAGAN WATER DISTRICT
2012 PROJECTED INCOME STATEMENT

ACCT. #	BUSINESS & SERVICE INCOME	AMOUNT
576	Generation & Transmission & Distribution line	11,936,368.80
618	Other Business & Service Income	1,313,200.00
619	Fines & Penalties	314,000.00
659	Interest Income	5,000.00
662	Discounts	(250,000.00)
	TOTAL BUSINESS & SERVICE INCOME	13,318,568.80
	LESS: OPERATING EXPENSES	
	Operation Expense	
	Personal Services	
701	Salaries and Wages - Regular	2,995,626.00
706	- Others (Job Order)	462,000.00
	Other Compensation	
707	Personal Eco, Relief Allowance (PERA)	342,000.00
708	Additional Compensation (ADCOM)	114,000.00
710	Representation Allowance	78,000.00
711	Transportation Allowance	78,000.00
712	Clothing/Uniform Allowance	76,000.00
713	Director's Fees and Other Remuneration	250,000.00
714	Year End Bonus	249,700.00
719	Other Bonuses & Allowances	1,091,560.00
	Personnel Benefits & Contribution	
721	Life and Retirement Insurance	359,476.00
722	PAG-IBIG Contributions	57,000.00
723	PHIC Contributions	52,362.00
724	ECC Contributions	13,524.00
	Other Personnel Benefits	
737	Vacation & Sick leaves Benefits	373,000.00
	TOTAL PERSONNEL SERVICES	6,592,248.00
	MAINTENANCE & OTHER OPERATING EXPENSES	
	Supplies Expenses	
751	Office Supplies Expenses	200,000.00
757	Fuel, Oil & Lubricants (Gas for reeding, reconnection, disco	100,000.00
758	Chemicals & Filtering Supplies Expense	180,000.00
	Travel & Educational Expenses	
766	Traveling Expenses and Per Diem	150,000.00
767	Training & Scholarship Expenses	100,000.00

	Utility Expenses	
768	Water	5,700.00
769	Electricity (Office)	96,000.00
771	Fuel (For Cooking)	3,000.00
	Communication Expenses	
772	Postage & Deliveries	5,000.00
773	Telephone Expenses (Landline/mobile)	12,000.00
775	Internet Expenses	12,000.00
776	Cable, Sattelite, Telegraph & Newspapers	18,000.00
	Printing & Advertising Expenses	
777	Printing Expenses	10,000.00
778	Advertising, Promotional & Marketing Expenses	10,000.00
	Taxes, Duties & Premiums	
779	Taxes, Duties & Licenses	200,000.00
781	Insurance/Reinsurance Premiums	20,000.00
	Representation Expenses	
782	Representation Expenses	150,000.00
	Rent/Lease Expenses	
786	Rent/Lease Expenses	30,000.00
	Generation & Distribution Expenses	
792	Generation, Transmission & Distribution Expenses	1,312,644.00
	Confidential, Inteligence, Extraordinary & Misc. Expenses	
795	Extraordinary & Miscelaneous Expenses	350,000.00
	Membership, Dues & Contribution	
796	Membership, Dues & Contribution to Organizations	20,000.00
	Repair & Maintenance	
803	R/M-Plant(Mainlines & Meters)	150,000.00
804	R/M-Building & Structures	150,000.00
807	R/M-Office Equipment	48,000.00
814	R/M-Land Transport Equipment	30,000.00
825	R/M-Other Machinery & Equipment(Pumping Equipment &	390,000.00
	Donations	
841	Donations	20,000.00
	Professional Services	
843	Auditing Services	50,000.00
844	Consultancy Services	88,500.00
	Doubtful Accounts, Depreciation, Amortization & Depletion	
901	Doubtful Accounts (Metered Sales)	30,000.00
903	Depreciation - Plant	} 720,000.00
904	Depreciation - Building & Other Structure	
907	Depreciation - Office Equipment	
925	Depreciation - Other machine & Equipment	
	Financial Charges	
991	Bank Charges	5,000.00
996	Interest Expenses	600,000.00
997	Other Financial Charges (Check Purchased)	5,000.00
	TOTAL MAINTENANCE & OTHER OPERATING EXPENSES	<u>5,270,844.00</u>
	NET INCOME FOR THE PERIOD	<u>1,455,476.80</u>

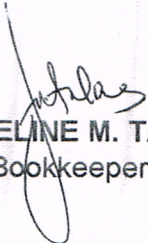
CABAGAN WATER DISTRICT
2012 PROJECTED CASH FLOW STATEMENT

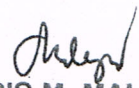
	Amount
Cash Flows from Operating Activities	
Cash Inflows:	
Collection of Water Bills	9,549,095.04
Collection of Other Revenues	1,301,760.00
Refund of Over Payment of Expenses and Cash Advanc	20,000.00
Total Cash Inflows	<u>10,870,855.04</u>
Cash Outflows:	
Payment of Operating Expenses:	
Payroll	3,284,744.70
Fuel/Power for Pumping	1,286,391.12
Chemicals	171,000.00
Other Operation & Maintenance Expenses	328,100.00
Payment of Payables	1,183,728.00
Purchase of Office Supplies Inventory	285,000.00
Remittance of GSIS/PAG-IBIG/PHIC/W/holding Taxes	648,243.90
Total Cash Outflows	<u>7,187,207.72</u>
Total Cash Provided (Used by Operating Activities)	<u>3,683,647.32</u>
Cash Flows from investing Activities:	
Cash Inflows:	
Proceeds from short term investments	
Proceeds from sale of:	
Office Equipment, Furniture and Fixtures	
Transportation Equipment	
Other Property, Plant & Equipment	150,000.00
Total Cash Inflows	<u>150,000.00</u>
Cash Outflow:	
Purchase/Construction of	
Buildings	10,000.00
Office Equipment, Furnitures & Fixtures	50,000.00
Transportation Equipment	30,000.00
Other Plant, Plant & Equipment	2,500,000.00
Total Cash Outflows	<u>2,590,000.00</u>
Total Cash Provided (Used by Investing Activities)	<u>(2,440,000.00)</u>
Cash Flows from financing Activities	
Cash Inflows	
Cash Outflows:	
Cash Payment of interest on loans payable & other finan	600,000.00
Total Cash Provided (Used by financing activities)	<u>(600,000.00)</u>
Cash Provided by Operating, Investing & Financing Activities	<u>643,647.32</u>
Add: Cash & Cash Equivalence - Beginning	<u>2,317,976.07</u>
Cash & Cash Equivalence - Ending	<u>2,961,623.39</u>

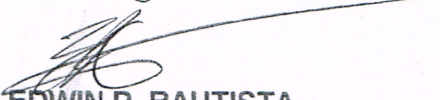
CABAGAN WATER DISTRICT
2012 PROJECTED CAPITAL EXPENDITURES

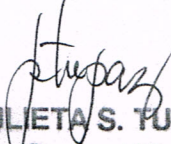
Plant, Building, Structure, Machinery & Equipment	Budget
Submersible Pump 10 HP/ Mechanical Facilities	300,000.00
Gen Set - San Juan PS	200,000.00
Expansion of Mainline (Ugad - Cubag 3.2 LM)	2,500,000.00
Concrete Tank at Tallag	500,000.00
Supplies & Materials	640,000.00
Warehouse Construction	200,000.00
Fencing at San Juan	100,000.00
IT Software (One Laptop/Desk Top/Printer)	120,000.00
TOTAL	<u>4,560,000.00</u>

PREPARED AND SUBMITTED BY:


JACQUELINE M. TALAUE
Bookkeeper

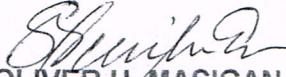

DORIS M. MALAYAO
Cashier

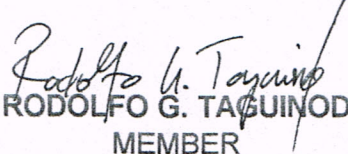

EDWIN P. BAUTISTA
Commercial Supervisor

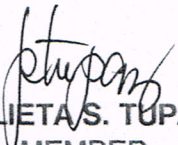

JULIETA S. TUPAZ
OIC - General Manager

APPROVED UNDER BOARD RESOLUTION NO: 12 series 2011


ESTER Z. ANTONIO
CHAIRMAN


OLIVER U. MASIGAN
VICE-CHAIRMAN


RODOLFO G. TAGUINOD
MEMBER


JULIETA S. TUPAZ
MEMBER