

Republic of the Philippines
CABAGAN WATER DISTRICT
A Government - Owned & Controlled Corporation
Centro, Cabagan, Isabela
Telefax No. (078) 636-3107

BUDGET FOR CY 2013

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"Water is life, Save it"

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Republic of the Philippines
CABAGAN WATER DISTRICT
Cabagan, Isabela

2013 PROJECTED OPERATING REVENUES

No. of Active of Service Connection	2,900	Amount
1. Residential	2,730	11,613,420.00
Ave. Consumption	15	
2. Commercial	170	1,545,300.00
Ave. Consumption	20	

PROJECTED REVENUES ON:

Generation & Transmission Distribution	13,158,720.00
Other Business & service Income	585,000.00
Fines & Penalties (4% of GTD)	<u>526,348.80</u>
TOTAL	<u><u>14,270,068.80</u></u>

Republic of the Philippines
CABAGAN WATER DISTRICT
2013 PROJECTED INCOME STATEMENT

		Budgeted
628	Other Business & Service Income	585,000.00
639	Income from Waterworks System	13,158,720.00
649	Fines and Penalties	526,348.80
662	Less: Discount	(517,004.00)
		13,753,064.80
701	Salaries and Wages - Regular	3,740,000.00
706	Salaries and Wages - Job Order	619,000.00
711	Personal Eco, Relief Allowance (PERA)	360,000.00
712	Additional Compensation (ADCOM)	120,000.00
713	Representation Allowance (RA)	78,000.00
714	Transportation Allowance (TA)	78,000.00
715	Clothing/Uniform Allowance	100,000.00
717	Productivity Incentive Allowance	800,000.00
719	Other Bonuses & Allowances - Collective NA & Rice	540,000.00
723	Overtime Pay	20,000.00
724	Cash Gift	100,000.00
725	Year End Bonus	280,000.00
731	Life & Retirement Insurance Contribution	418,000.00
732	Pag-Ibig Contributions	61,500.00
733	Philhealth Contributions	36,000.00
734	ECC Contributions	24,000.00
742	Terminal Leave Benefits - with monetization	135,000.00
749	Other Personnel Benefits (Directors Per Diems)	225,000.00
		7,734,500.00
	Total Personnel Services	
	Maintenance & Other Operating Services	
751	Traveling Expenses and Per Diem	150,000.00
753	Training Expense & Per Diems	120,000.00
755	Office Supplies Expense	100,000.00
761	Gasoline, Oil & Lubricants Expense	130,000.00
765	Other Supplies Expense - Chemical & Filtering	120,000.00
766	Water Expense- for drinking in the office	6,000.00
767	Electricity Expense	1,440,000.00
768	Cooking Gas Expense	5,000.00
771	Postage & Deliveries	5,000.00
772	Telephone Expenses (Landline/Internet)	36,000.00
773	Telephone Expense - Mobile	10,000.00
775	Cable & Telegraph Expense	5,000.00
778	Membership, Dues & Contribution to Organizations	30,000.00
780	Advertising, Promotional & Marketing Expenses	5,000.00
781	Printing Expenses	10,000.00
782	Rent/Lease Expenses	30,000.00
783	Representation Expenses	100,000.00
786	Subscription Expenses - newspaper, magazines & etc	17,000.00
793	Professional/Consulting Services	100,000.00
821	R/M - Office Equipment	15,000.00

822	R/M - Furniture & Fixtures	10,000.00
841	R/M - Motor Vehicle	30,000.00
851	R/M - IT Equipments	20,000.00
854	R/M - Artesian Wells, Reservoir & Pumping Str.	200,000.00
878	Donations	20,000.00
884	Miscellaneous Administrative & Gen. Expense	300,000.00
891	Taxes, Duties & Licenses	200,000.00
892	Fidelity Bond Premiums	10,000.00
893	Insurance/Reinsurance Premiums	10,000.00
901	Bad Debts Account	300,000.00
915	Depreciation - Other machine & Equipment	
921	Depreciation - Office Equipment	
922	Depreciation - Furniture & Fixtures	
941	Depreciation - Motor Vehicles	
950	Depreciation - Artesian Wells, Reservoir & PS	
951	Depreciation - IT Software	800,000.00
	Total O & M	4,334,000.00
	Total Personnel Serv./O & M Expense	11,792,500.00
	Financial Expenses	
	Bank Charges	5,000.00
	Interest Expenses	492,000.00
	Other Financial Charges (Check Purchased)	3,000.00
	TOTAL Financial Expenses	500,000.00
	Total PS, O & M & Financial Expense	12,292,500.00
	Income/Loss from Operation	1,460,564.80
	Add: Other Income	5,000.00
	NET INCOME FROM OPERATION	1,465,564.80

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CABAGAN WATER DISTRICT
 2013 PROJECTED CASH FLOW STATEMENT

RECEIPTS:

Cash Flow from Operating Activities

Cash Inflows:

Collection of Water Bills	11,842,848.00
Arrears Previous Year	300,000.00
Collection from Other Revenues (tapping fee, materials, rec fee & Others)	462,600.00
Guaranty Deposit	122,216.00
Refund of A/R - Others	-
Interest Income	2,000.00
	2,000.00

TOTAL CASH INFLOWS

12,729,664.00

CASH OUTFLOWS:

Payment of Operating Expenses

Payroll	4,359,000.00
Fuel/Power for Pumping	1,440,000.00
Chemicals	120,000.00
Other O & M Expense	889,156.00
Payment of Payables (CPLTD, Other Charges)	1,290,644.00
Payment of Office Supplies Inventory	100,000.00
Payment of Remittances - GSIS, Pag-Ibig, Philhealth & BIR	539,500.00
	539,500.00

TOTAL CASH OUTFLOWS

8,738,300.00

Total Cash Provided (used by Operating Activities)

-

Cash Flows from Investing Activities

-

CASH OUTFLOWS

-

Purchase/Construction of

-

Buildings - BOD conference room	20,000.00
Office Equipment	150,000.00
Furniture & Fixtures - Conference tables & chairs)	150,000.00
Transportation Equipment - ISUZU Van	350,000.00
Other Plant, Plant & Equipment	3,650,134.00
	3,650,134.00

Total Cash Outflows

4,320,134.00

Total Cash Provided (used by Investing Activities)

-

Cash Outflows

-

Payment of Interest on Loans Payable & Other Financial Activities

492,000.00

Cash Provided by Operating, Investing & Financial Activities

492,000.00

Less: Bank Charge

1,000.00

Cash Inflows/Outflows

(821,770.00)

Add: Cash and Cash Equivalent - Beginning

4,874,000.00

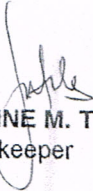
Cash And Cash Equivalent - Ending

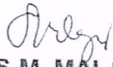
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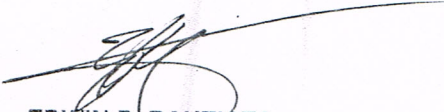
Republic of the Philippines
CABAGAN WATER DISTRICT
 2013 PROJECTED CAPITAL EXPENDITURES


Plant, Building, Structure, Machinery & Equipment	Quantity	U Price	Budget
1. Capital Replacement			
Water Meter	400	pcs.	400,000.00
2. Capital Renewal			
a. Upvc Pipes 4" (Replacement and Rehabilitation of GI Pipes at C:	100	mtrs.	150,000.00
b. Fittings, Valves and Appurtenances	1	lot	100,000.00
3. New Capital Investment			
a. Water Tank Reservoir	1	lot	1,500,000.00
b. IT Equipment/Furniture and Fixture			150,000.00
c. Materials/Fittings for New Service Connections and Exp	1	lot	600,000.00
d. Variable Frequency Drive	2	units	350,000.00
e. Expansion Projects			
a. San Bernardo 50mm Upvc Pipe	600	mtrs.	309,120.00
b. Cubag to Garita 5 kms. Upvc Pipe (150mm" & 100	5000	mtrs.	2,212,500.00
f. Building - Construction of BOD conference room	1	lot	20,000.00
g. Furniture & Fixtures - Conference Tables & Chairs	1	lot	30,000.00
h. Transportation Equipment - ISUZU Van	1	unit	350,000.00
TOTAL			<u><u>6,171,620.00</u></u>

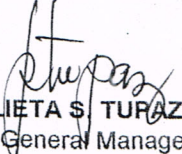
PREPARED AND SUBMITTED BY:


JACQUELINE M. TALAUE
Bookkeeper



DORIS M. MALAYAO
Administrative Supervisor

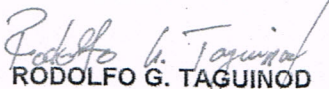

EDWIN P. BAUTISTA
Commercial Supervisor

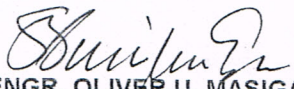

ANTONIO R. PAGUIGAN
Technical & Production Supervisor

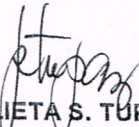

JULIETA S. TUPAZ
OIC-General Manager

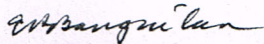
APPROVED UNDER BOARD RESOLUTION NO.: 09 Series 2012


ESTER Z. ANTONIO
Chairman, BOD


RODOLFO G. TAGUINOD
Member, BOD


ENGR. OLIVER U. MASIGAN
Vice-Chairman, BOD


JULIETA S. TUPAZ
Member, BOD


EDITHA R. BANGUILAN
Member, BOD