

Republic of the Philippines  
**CABAGAN WATER DISTRICT**

A Government - Owned & Controlled Corporation

Centro, Cabagan, Isabela  
Telefax No. (078) 396-0065

## BUDGET FOR CY 2014

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**"Water is life, Save it"**

## CABAGAN WATER DISTRICT

### 2014 PROJECTED OPERATING REVENUES

	No. of Service Connection:	3,100	<b>Amount</b>
1. Residential		2,920	14,531,088.00
Average Consumption		17	
2. Commercial		180	1,987,092.00
Average Consumption		23	
 Projected Revenues On			
Metered Sales - General Consumers			16,518,180.00
Other Business & Service Income			875,000.00
Fines & Penalties	40%		<u>660,000.00</u>
	<b>TOTAL</b>		<b>18,053,180.00</b>

Republic of the Philippines  
**CABAGAN WATER DISTRICT**  
**2014 PROJECTED INCOME STATEMENT**

		<b>Budgeted</b>
628	Other Business & Service Income	875,000.00
639	Income from Waterworks System	15,361,907.40
649	Fines and Penalties	660,000.00
662	Less: Discount	(607,152.00)
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		<b>16,289,755.40</b>
701	Salaries and Wages - Regular	4,169,500.00
706	Salaries and Wages - Job Order	691,600.00
711	Personal Eco, Relief Allowance (PERA)	369,000.00
712	Additional Compensation (ADCOM)	120,000.00
713	Representation Allowance (RA)	78,000.00
714	Transportation Allowance (TA)	78,000.00
715	Clothing/Uniform Allowance	105,000.00
717	Performance Based-Bonus	448,000.00
719	Other Bonuses and Allowances	410,800.00
723	Overtime Pay	20,000.00
724	Cash Gift	105,000.00
725	Year End Bonus	676,480.00
731	Life & Retirement Insurance Contribution	500,340.00
732	Pag-Ibig Contributions	83,390.00
733	Philhealth Contributions	48,000.00
734	ECC Contributions	26,200.00
742	Terminal Leave Benefits - with monetization	425,700.00
742-1	Provident Fund 4%	166,780.00
749	Other Personnel Benefits (Directors Per Diems)	529,200.00
	GAD 5%	844,845.37
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<b>Total Personnel Services</b>		<b>9,895,835.37</b>
Maintenance & Other Operating Services		
751	Traveling Expenses and Per Diem	150,000.00
753	Training Expense & Per Diems	120,000.00
755	Office Supplies Expense	200,000.00
761	Gasoline, Oil & Lubricants Expense for PS and Office	130,000.00
761-1	Gasoline, Oil & Lubricants Expense for SC & Vehicles	150,000.00
765	Other Supplies Expense - Chemical & Filtering	200,000.00
766	Water Expense- for drinking in the office	7,000.00
767	Electricity Expense for PS	1,596,000.00
767-1	Electricity Expense for Office	108,000.00
768	Cooking Gas Expense	3,000.00
771	Postage & Deliveries	5,000.00
772	Telephone Expenses (Landline/Internet)	55,500.00
773	Telephone Expense - Mobile	7,500.00
775	Cable & Telegraph Expense	3,500.00
778	Membership, Dues & Contribution to Organizations	50,000.00
780	Advertising, Promotional & Marketing Expenses	20,000.00
781	Printing Expenses	10,000.00
782	Rent/Lease Expenses	40,000.00
783	Representation Expenses	50,000.00
786	Subscription Expenses - newspaper, magazines & etc	17,000.00
793	Professional/Consulting Services	160,000.00

793-1	Auditing Services	50,000.00
	R/M - Building	40,000.00
821	R/M - Office Equipment	25,000.00
822	R/M - Furniture & Fixtures	10,000.00
841	R/M - Motor Vehicle	30,000.00
851	R/M - IT Equipments	30,000.00
854	R/M - Artesian Wells, Reservoir & Pumping Str.	200,000.00
878	Donations	20,000.00
884	Miscellaneous Administrative & Gen. Expense	200,000.00
884-1	Discretionary Fund	150,000.00
891	Taxes, Duties & Licenses	200,000.00
892	Fidelity Bond Premiums	5,000.00
893	Insurance/Reinsurance Premiums	6,000.00
901	Bad Debts Account	460,857.22
915	Depreciation - Other machine & Equipment	
921	Depreciation - Office Equipment	
922	Depreciation - Furniture & Fixtures	
941	Depreciation - Motor Vehicles	
950	Depreciation - Artesian Wells, Reservoir & PS	
951	Depreciation - IT Software	1,850,000.00
	<b>Total O &amp; M</b>	<b>6,359,357.22</b>
	Total Personnel Serv./O & M Expense	16,255,192.59
	Financial Expenses	
	Bank Charges	5,000.00
	Interest Expenses	292,000.00
	Other Financial Charges (Check Purchased)	1,500.00
	TOTAL Financial Expenses	298,500.00
	Total PS, O & M & Finanacial Expense	<b>15,956,692.59</b>
	Income/Loss from Operation	333,062.81
	Add: Other Income	20,000.00
	<b>NET INCOME FROM OPERATION</b>	<b><u>353,062.81</u></b>

CABAGAN WATER DISTRICT  
2014 PROJECTED CASH FLOW STATEMENT

**RECEIPTS:**

**Cash Flow from Operating Activities**

**Cash Inflows:**

Collection of Water Bills	12,388,635.00
Arrears Previous Year	600,000.00
Collection from Other Revenues (tapping fee, materials, rec fee & Others)	750,000.00
Guaranty Deposit	131,600.00
Interest Income	10,000.00

<b>TOTAL CASH INFLOWS</b>	<b>13,880,235.00</b>
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**CASH OUTFLOWS:**

Payment of Operating Expenses

Payroll	4,861,100.00
Fuel/Power for Pumping	1,660,000.00
Chemicals	285,000.00
Other O & M Expense	2,200,000.00
Payment of Payables (CPLTD, Other Charges)	969,800.00
Payment of Office Supplies Inventory	1,130,000.00
Payment of Remittances - GSIS, Pag-Ibig, Philhealth & BIR	783,669.50

<b>TOTAL CASH OUTFLOWS</b>	<b>11,889,569.50</b>
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Total Cash Provided (used by Operating Activities)	-
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Cash Flows from Investing Activities	-
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<b>CASH OUTFLOWS</b>	<b>11,889,569.50</b>
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Purchase/Construction of	-
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Buildings	30,000.00
Office Equipment/ IT Equipment	135,000.00
Furniture & Fixtures	50,000.00
Transportation Equipment	70,000.00
Other Plant, Plant & Equipment	150,000.00
Materials Inventory	950,000.00

Total Cash Outflows	<b>1,385,000.00</b>
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Total Cash Provided (used by Investing Activities)	-
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Cash Outflows	13,274,569.50
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Payment of Interest on Loans Payable & Other Financial Activities	292,000.00
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Cash Provided by Operating, Investing & Financial Activities	<b>13,566,569.50</b>
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Less: Bank Charge	1,000.00
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<b>Cash Inflows/Outflows</b>	<b>312,665.50</b>
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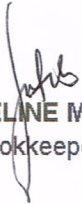
Add: Cash and Cash Equivalent - Beginning	6,500,000.00
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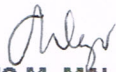
Cash And Cash Equivalent - Ending	<b>6,812,665.50</b>
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**CABAGAN WATER DISTRICT**  
 2014 PROJECTED CAPITAL EXPENDITURES

Plant, Building, Structure, Machinery & Equipment	Quantity	U Price	Budget
1. Capital Replacement			
a. Water Meter	400	pcs.	400,000.00
b. Replacement of GI Pipes service line to PVC	1	lot	500,000.00
2. Capital Renewal			
a. Upvc Pipes	100	mtrs	150,000.00
b. Fittings, Valves and Appurtenances	1	lot	100,000.00
c. Repainting of San Juan & Catab. PS Tanks & Reservior	2	lots	100,000.00
3. New Capital Investment			
a. Tools			60,000.00
b. IT Equipment/Furniture and Fixture/Office Equipment			250,000.00
c. Transportation equipment (Motorcycle TMX Brand)	1	lot	75,000.00
d. Concreting of Discharge Perimeter	2	units	40,000.00
e. Expansion Projects			
a. San Juan and Aggub	600	mtrs.	42,000.00
b. Garita, Angancasilian and Cansan	9300	mtrs.	651,000.00
f. Materials and Supplies Inventory for Service Connection			1,100,000.00
g. Paralel pipelines connections @ Angancasilian, Cansan & Garita			1,000,000.00
h. Drilling of One (1) unit Deep Well			2,200,000.00
i. Other Plant & Equipment			30,000.00
<b>TOTAL</b>			<b><u>6,698,000.00</u></b>

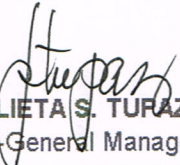
PREPARED AND SUBMITTED BY:

  
**JACQUELINE M. TALAUE**  
Bookkeeper

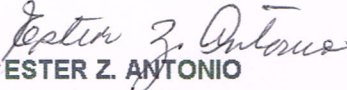
  
**DORIS M. MALAYAO**  
Administrative Supervisor

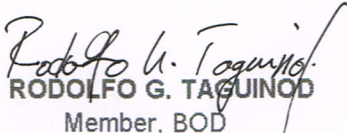
  
**EDWIN P. BAUTISTA**  
Commercial Supervisor

  
**ANTONIO R. PAGUIGAN**  
Technical & Production Supervisor

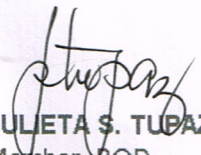
  
**JULIETA S. TURAZ**  
OIC-General Manager

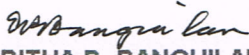
APPROVED UNDER BOARD RESOLUTION NO.: 09 Series 2013

  
**ESTER Z. ANTONIO**  
Chairman, BOD

  
**RODOLFO G. TAGUINOD**  
Member, BOD

  
**ENGR. OLIVER U. MASIGAN**  
Vice-Chairman, BOD

  
**JULIETA S. TURAZ**  
Member, BOD

  
**EDITHA R. BANGUILAN**  
Member, BOD