

Republic of the Philippines
CABAGAN WATER DISTRICT
A Government - Owned & Controlled Corporation
Centro, Cabagan, Isabela
Telefax No. (078) 396-0065

BUDGET FOR CY 2019

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"Water is life, Save it"

CABAGAN WATER DISTRICT
2019 PROJECTED OPERATING REVENUES

No. of Service Connection:	4,634	Amount
1. Residential	4,404	21,916,065.60
Average Consumption	17	
2. Commercial	230	2,539,062.00
Average Consumption	23	
Projected Revenues On		
Metered Sales - General Consumers		24,455,127.60
Other Business & Service Income		1,700,000.00
Fines & Penalties		<u>800,000.00</u>
	TOTAL	26,955,127.60

Republic of the Philippines
CABAGAN WATER DISTRICT
 2019 PROJECTED INCOME STATEMENT

		Budgeted
Business Income		
4-02-02-990-00	Other Business Income	1,700,000.00
4-02-02-990-01	Waterworks System Fees	21,520,512.00
4-02-02-230-00	Fines and Penalties-Business Income	789,046.00
4-02-02-161-00	Less: Sales Discount	(563,604.00)
		23,445,954.00
Personnel Services		
5-01-01-010-00	Salaries and Wages - Regular	7,736,592.00
5-01-02-010-00	Personal Eco, Relief Allowance (PERA)	768,000.00
5-01-02-020-00	Representation Allowance (RA)	162,000.00
5-01-02-030-00	Transportation Allowance (TA)	162,000.00
5-01-02-040-00	Clothing/Uniform Allowance	192,000.00
5-01-02-080-00	Productivity Incentive Bonus (PIB)	72,000.00
5-01-02-130-00	Overtime Pay & Night Pay	10,000.00
5-01-02-140-00	Year End Bonus	1,289,432.00
5-01-02-150-00	Cash Gift	160,000.00
5-01-02-990-12	Productivity Enhancement Incentive-Civilian(PEI)	160,000.00
5-01-02-990-14	Performance Based Bonus-Civilian (PBB)	425,000.00
5-01-02-990-15	Performance Based Incentive (PBI) (BOD)	230,000.00
5-01-02-990-99	Other Bonuses, Incentives and Allowances	100,000.00
5-01-03-010-00	Life & Retirement Insurance Premiums	973,500.00
5-01-03-020-00	Pag-Ibig Contributions	162,250.00
5-01-03-030-00	Philhealth Contributions	100,000.00
5-01-03-040.00	ECC Contributions	44,400.00
5-01-04-040-00	Terminal Leave Benefits	750,000.00
		13,497,174.00
Maintenance & Other Operating Services		
5-02-01-010-00	Traveling Expenses- Local	250,000.00
5-02-02-010-00	Training Expense	240,000.00
5-02-03-010-00	Office Supplies Expense	100,000.00
5-02-03-090-00	Fuel, Oil & Lubricants Expenses	300,000.00
5-02-03-130-00	Chemical & Filtering Supplies Expenses	50,000.00
5-02-04-010-00	Water Expense	9,000.00
5-02-04-020-00	Electricity Expense	220,000.00
5-02-04-990-00	Other Utility Expenses	5,000.00
5-02-05-010-00	Postage & Courier Sevices	5,000.00
5-02-05-020-01	Telephone Expense - Mobile	15,000.00
5-02-05-030-00	Internet Subscription Expenses	40,000.00
5-02-05-040-00	Cable, Satellite, Telegraph & Radio Expense	4,000.00
5-02-09-010-00	Gen. Transmission & Distribution Expenses	2,150,000.00
5-02-10-030-01	Extraordinary Expenses	100,000.00
5-02-10-030-02	Miscellaneous Expense	250,000.00
5-02-11-010-00	Legal Services	20,000.00

5-02-11-020-00	Auditing Services	80,000.00
5-02-13-030-11	R/M - Utility Plant in Service (UPIS)	1,300,000.00
5-02-13-040-01	R/M Buildings	70,000.00
5-02-13-050-02	R/M - Office Equipment	25,000.00
5-02-13-050-03	R/M - ICT Equipments	50,000.00
5-02-13-060-01	R/M - Motor Vehicle	30,000.00
5-02-13-070-00	R/M - Furniture & Fixtures	50,000.00
5-02-13-070-01	R/M-Semi. Expendable F/F	20,000.00
5-02-10-030-04	Other Expenses (HRD)	200,000.00
5-02-03-130-00	Semi Expandable furniture, fixture & bookshelves	30,000.00
5-02-15-010-00	Taxes, Duties & Licenses	320,000.00
5-02-15-020-00	Fidelity Bond Premiums	15,000.00
5-02-15-030-00	Insurance Expenses	30,000.00
5-02-16-010-00	Labor and Wages-Job Order	600,000.00
5-02-99-010-00	Advertising, Promotional & Marketing Expenses	170,000.00
5-02-99-020-00	Printing & Publication Expenses	20,000.00
5-02-99-030-00	Representation Expenses	100,000.00
5-02-99-050-00	Rent/Lease Expenses	100,000.00
5-02-99-060-00	Membership, Dues & Contribution to Organizations	60,000.00
5-02-99-070-00	Subscription Expenses	15,000.00
5-02-99-080-00	Donations	20,000.00
5-02-99-120-00	Directors and Committe memebers'Fees	458,640.00
	Total Maintenance and Other Operating Expenses	7,521,640.00
	Depreciation Expense and Impairment Loss	
5-05-01-030-11	Depreciation - Utility Palnt in Service (UPIS)	1,250,000.00
5-05-01-040-01	Depreciation - Buildings	5,000.00
5-05-01-050-02	Depreciation - Office Equipments	10,000.00
5-05-01-050-03	Depreciation - ICT Equipments	100,000.00
5-05-01-050-99	Depreciation - Other Machinery Equipments	20,000.00
5-05-01-060-01	Depreciation - Motor Vehicles	40,000.00
5-05-01-070-01	Depreciation-Furniture & Fixtures	50,000.00
5-05-03-010-00	Impairment Loss-Financial Assets held for Maturity	780,000.00
	Total Depreciation Expenses & Impairment Loss	2,255,000.00
	Total Personnel Services, Main. & Other Op.Expen:	23,273,814.00
	Financial Expenses	
	Bank Charges	5,000.00
	Interest Expenses	36,000.00
	Other Financial Charges (Check Purchased)	3,000.00
	TOTAL Financial Expenses	44,000.00
	Total PS, O & M & Finanacial Expense	23,317,814.00
	Income/Loss from Operation	128,140.00
	Add: Other Income	10,000.00
	NET INCOME/LOSS FROM OPERATION	138,140.00

Republic of the Philippines
CABAGAN WATER DISTRICT
 2019 PROJECTED CASH FLOW STATEMENT

RECEIPTS:

Cash Flow from Operating Activities

Cash Inflows:

Collection of Water Bills	21,601,512.00
Arrears Previous Year	1,500,000.00
Collection from Other Revenues (tapping fee, materials, rec fee & Others)	1,600,000.00
Guaranty Deposit	150,000.00
Refund From Accounts Receivable	100,000.00
Interest Income	9,000.00

TOTAL CASH INFLOWS **24,960,512.00**

CASH OUTFLOWS:

Payment of Operating Expenses

Payroll	8,336,592.00
Fuel, Oil, Lubricants/Power Expense	2,300,000.00
Chemicals & Filtering Materials	350,000.00
Other O & M Expense	5,000,000.00
Payment of Payables (CPLTD, Other Charges)	644,231.00
Payment of Office Supplies Inventory	3,000,000.00
Payment of Remittances - GSIS, Pag-Ibig ,Philhealth , BIR	1,353,800.00

TOTAL CASH OUTFLOWS **20,984,623.00**

Total Cash Provided (used by Operating Activities) -
 Cash Flows from Investing Activities -

CASH OUTFLOWS **20,984,623.00**

Purchase/Construction of	-
Buildings	500,000.00
ICT Equipment	250,000.00
Office Equipment	150,000.00
Office Equipment (Tools)	500,000.00
Other Plant & Equipment - Wells, Trans & Dist Line	6,000,000.00
Motor Vehicle	1,500,000.00
Furniture & fixtures	300,000.00

Total Cash Outflows **9,200,000.00**

Total Cash Provided (used by Investing Activities) -

Cash Outflows **30,184,623.00**

Payment of Interest on Loans Payable & Other Financial Activities 59,500.00

Cash Provided by Operating, Investing & Financial Activities **30,244,123.00**

Less: Bank Charge 1,000.00

TOTAL CASH OUTFLOWS **30,243,123.00**

Cash Inflows/Outflows **(5,282,611.00)**

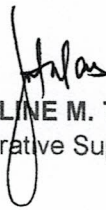
Add: Cash and Cash Equivalent - Beginning 14,000,000.00

Cash And Cash Equivalent - Ending **8,717,389.00**

Republic of the Philippines
CABAGAN WATER DISTRICT
 2019 PROJECTED CAPITAL EXPENDITURES

Plant, Building, Structure, Machinery & Equipment	Quantity	U Price	Budget
1. Capital Replacement			
a. Water Meter	1000	pcs.	1,000,000.00
b. Service Connection @ 1500/SC	300	sets	450,000.00
2. Capital Renewal			
a. Fittings, Valves and Appurtenances	1	lot	150,000.00
b. Repainting of Pumping Stations	4	lots	300,000.00
c. Repainting of GI Pipes and Fire Hydrants	1	lot	100,000.00
3. New Capital Investment			
a. Tools	1	lot	500,000.00
b. IT Equipment/Furniture and Fixture/Office Equipment	1	lot	300,000.00
c. Service Vehicle (Passenger Van)	1	lot	1,000,000.00
d. Warehouse with Sub Office at San Juan	1	lot	500,000.00
e. Drilling & Elctro Mechanical Facilities (Magassi & Poblacion)	2	lots	5,000,000.00
f. Generator Set (Poblacion & Cansan)	2	units	1,000,000.00
g. Submerssible Pump & Electro Mechanical Facilities	3	units	1,200,000.00
h. Lot Purchase	1	lot	800,000.00
i. Expansion Projects	2	lots	2,000,000.00
j. Materials and Supplies Inventory for Service Connection	1	lot	2,000,000.00
k. Other Plant & Equipment	1	lot	500,000.00
l. Motorcycle with sidecare	2	units	250,000.00
m. Filtration Facilities for San Juan and Cansan	2	lots	1,200,000.00
n. Office Building	1	lot	2,000,000.00
	TOTAL		<u>20,250,000.00</u>

PREPARED AND SUBMITTED BY:



JACQUELINE M. TALAUE
Administrative Supervisor



EDWIN P. BAUTISTA
Finance & Commercial Supervisor



ANTONIO R. PAGUIGAN
Technical & Engineering Supervisor

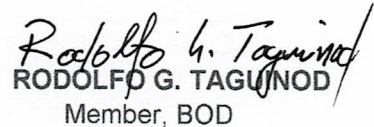


DORIS M. MALAYAO
General Manager

APPROVED UNDER BOARD RESOLUTION NO.: 22 51 2018



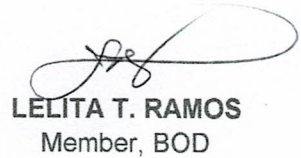
ESTER Z. ANTONIO
Chairman, BOD



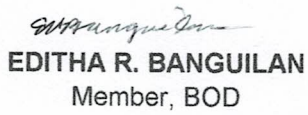
RODOLFO G. TAGUINOD
Member, BOD



ENGR. OLIVER U. MASIGAN
Vice-Chairman, BOD



LELITA T. RAMOS
Member, BOD



EDITHA R. BANGUILAN
Member, BOD