

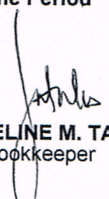


**CABAGAN WATER DISTRICT  
STATEMENT OF INCOME & EXPENSES**

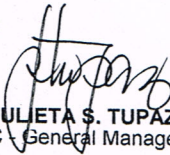
For the month ended December 2013

	<u>This Month</u>	<u>Year-to-date</u>
Service Income	61,310.00	891,424.81
Income from Waterworks System	965,267.55	13,471,115.35
Fines and Penalties	37,864.40	491,170.80
Less: Sales Discounts	(21,313.30)	(312,861.85)
<b>Total Income</b>	<u>1,043,128.65</u>	<u>14,540,849.11</u>
<b>Less: Expenses</b>		
<b>Personal Services</b>		
Salaries & Wages - Regular	237,215.50	2,827,327.00
Salaries & Wages - Job Order	81,636.35	596,040.79
Personnel Economic & Relief Allowance	27,750.00	341,125.00
Additional Compensation	9,250.00	113,375.00
Representation Allowance	5,000.00	62,500.00
Transportation Allowance	5,000.00	62,500.00
Clothing & Uniform Allowance	-	95,000.00
Productivity Incentive Allowance	613,240.00	649,240.00
Other Bonuses and Allowances	110,600.00	433,953.00
Overtime Pay	-	-
Cash Gift	-	95,000.00
Year End Bonus	-	114,963.00
Life & Retirement Insurance Contributions	27,841.80	335,608.14
Paq-lbig Contributions	4,640.30	55,931.42
Philhealth Contributions	2,750.00	33,275.00
ECC Contributions	1,800.00	22,700.00
Terminal Leave Benefits	-	85,926.93
Other Personal benefits	14,400.00	167,040.00
<b>Total Personal Services</b>	<u>1,141,123.95</u>	<u>6,091,505.28</u>
<b>Maintenance and Other Operating Expenses</b>		
Travelling Expense & Per Diems	8,735.00	93,197.00
Training Seminar Expense	-	29,260.00
Office Supplies Expense	2,606.00	32,600.42
Gasoline, Oil & Lubricant Expense	3,580.00	111,104.50
Other Supplies Expenses	8,665.00	92,946.19
Water Expense	-	3,870.00
Electricity Expense	121,527.26	1,478,176.40
Cooking Gas Expense	-	-
Postage & Deliveries	55.00	2,745.00
Telephone Expense - Landline	3,028.30	33,270.83
Telephone Expense - Mobile	580.00	7,470.00
Cable & Telegraph Expense	220.00	3,020.00
Membership, Dues & Contributions	-	-
Advertising, Promotional & Marketing Expense	-	-
Printing Expense	-	9,914.00
Rent & Lease Expense	9,500.00	30,000.00
Representation Expense	1,883.00	25,884.35
Subscription Expense - Newspaper	-	11,829.00
Consultancy Fee	-	23,839.76
Repair & Maintenance - Office Equipment	450.00	15,245.00
Repair & Maintenance - Motor Vehicles	-	15,493.00
Repair & Maintenance - Artesan, wells, Resources, RS & (	19,513.20	152,313.24
Donations	-	10,000.00
Miscellaneous Expense (Misc. General Exepense)	126,459.85	262,148.20
Taxes, Duties & Licenses	11,619.52	156,029.71
Fidelity Bond Premiums	-	4,065.00
Insurance Premiums	-	3,105.12
Bad Debts Accounts	111,565.11	404,133.56
Depreciation - Other Machinery Equipment	919.40	11,032.80
Depreciation - Office Equipment	109.66	882.96
Depreciation - Furniture & Fixtures	2,222.27	15,522.61
Depreciation - Motor Vehicle	475.16	5,701.92
Depreciation - Artesan, Wells, Reservoir & Conduits	128,644.57	2,515,454.51
Depreciation - IT Software	2,038.42	22,280.84
Depreciation - Office Building/Equipment	93.84	1,056.08
<b>Total Operating &amp; Maintenance Expense</b>	<u>564,490.56</u>	<u>5,592,652.78</u>
<b>Total Personal, Operating &amp; Maintenance Expense</b>	<u>1,705,614.51</u>	<u>12,090,311.77</u>
<b>Financial Charges</b>		
Bank Service Charge	-	-
Interest expense (LWUA)	27,913.22	393,174.62
Other Financial Charges	-	-
<b>Total Financial charges</b>	<u>27,913.22</u>	<u>393,174.62</u>
<b>TOTAL EXPENSES</b>	<u>1,733,527.73</u>	<u>10,159,615.40</u>
<b>Income/Loss from Operation</b>	<u>(690,399.08)</u>	<u>2,463,516.43</u>
Add: Other Income	-	-
Interest Income	2,767.23	7,380.28
<b>Net Income/Loss for the Period</b>	<u>(687,631.85)</u>	<u>2,470,896.71</u>

Prepared by:

  
**JACQUELINE M. TALAUE**  
Bookkeeper

Noted by:

  
**JULIETA S. TUPAZ**  
OIC - General Manager



**CABAGAN WATER DISTRICT**  
**BALANCE SHEET**  
As of December 2013

**ASSETS & OTHER DEBITS**

**Current Assets & Other Debits**

Cash on Hand		14,888.38
Petty Cash Fund		10,000.00
Cash In Bank		8,767,098.93
Accounts Receivables - Customers	2,958,701.40	
Less: Allowance for Doubtful Accounts	812,404.85	
Accounts Receivable - Net		2,146,296.55
Due from Officers/Employees		857,600.15
Receivables- Disallowances/Charges		1,972,580.49
Other Receivables		207,579.17
Office Supplies Inventory		35,312.64
Other Office Supplies Inventory (Chemical & Filtering)		549.85
Construction Materials Inventory		756,955.92

**TOTAL CURRENT ASSETS**

**14,768,862.08**

**Utility Plant**

Land		50,500.00
Office Building Improvement	46,338.96	
Less: Accum Dep'n - Office Building Improvement	1,056.08	45,282.88
Office Equipment	751,628.40	
Less: Accum Dep'n - Office Equipment	310,957.14	440,671.26
Furniture & Fixtures	662,007.71	
Less: Accum Dep'n - Furniture & Fixtures	271,163.35	390,844.36
IT Equipment & Software	258,226.17	
Less: Accum Dep'n - IT Equipment & Software	64,575.74	193,650.43
Other Machinery Equipment	125,756.00	
Less: Accum Dep'n - Other Machinery Equipment	108,014.77	17,741.23
Motor Vehicles	125,100.00	
Less: Accum Dep'n - Motor Vehicles	39,438.68	85,661.32
Artisian Wells, Reservoir, Pumping Station & Conduits	39,762,471.05	
Less: Accum Dep'n - Artiasian Wells, Reservoir & etc.	16,000,469.95	23,762,001.10

**Net Utility Plant**

**24,986,352.58**

**TOTAL ASSETS & OTHER DEBITS**

**39,755,214.96**

**LIABILITIES & OTHER DEBITS**

**Current & Other Accrued Liabilities**

Due to BIR		1,613.38
Due to GSIS		12,709.17
Due to Pag-Ibig		208.02
Due to Philhealth		125.00
Guaranty Deposit Payables		1,011,974.60
Other Payables		906,828.47

**Total Current & Other Accrued Liabilities**

**1,933,458.64**

**Long Term Debts**

Loans Payable		8,337,561.43
CPLTD		

**TOTAL LIABILITIES**

**8,337,561.43**

**CAPITAL**

Government Equity		17,354,757.93
Retained Earnings		9,658,540.25
Net Income/Loss for the Period		2,470,896.71

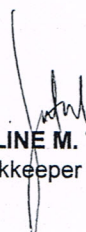
**TOTAL CAPITAL**

**29,484,194.89**

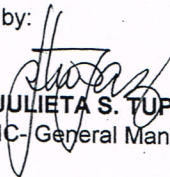
**TOTAL LIABILITIES & CAPITAL**

**39,755,214.96**

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**JACQUELINE M. TALAUE**  
Bookkeeper

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**JULIETA S. TUPAZ**  
OIC- General Manager



## CABAGAN WATER DISTRICT CASH FLOW STATEMENT

For the month ended December 2013

	<u>This Month</u>	<u>Year-to-date</u>
<b>RECEIPTS:</b>		
<b>Cash Flow from Operating Activities</b>		
<b>Cash Inflows:</b>		
Collection of Water Bills	982,528.11	13,596,154.03
Current Year	528,445.10	7,707,634.77
Arrears Current Year	428,649.89	4,412,821.26
Arrears Previous Year	25,433.12	1,475,698.00
Collection of Other Revenues	61,310.00	900,924.81
Guaranty Deposit	6,528.00	105,084.00
Refund of A/R - Others	22,791.53	45,651.77
Interest Income	<u>2,767.73</u>	<u>7,370.78</u>
<b>TOTAL CASH INFLOWS</b>	<b>1,075,925.37</b>	<b>14,655,185.39</b>
<b>CASH OUTFLOWS:</b>		
<b>Payment of Operating Expenses</b>		
Payroll	318,851.85	3,423,367.79
Fuel/Power for Pumping	121,527.26	1,478,176.40
Chemicals	2,525.63	76,356.58
Other O & M Expense	329,364.08	2,535,193.15
Payment of Payables (CPLTD, Other Charges)	120,808.78	1,391,489.38
Payment of Office Supplies Inventory	11,271.00	26,126.87
Payment of Remittances - GSIS, Pag-Ibig & etc	<u>38,713.24</u>	<u>447,295.90</u>
<b>TOTAL CASH OUTFLOWS</b>	<b>943,061.84</b>	<b>9,378,006.07</b>
Total Cash Provided (used by Operating Activities)	-	-
Cash Flows from Investing Activities	-	-
<b>CASH OUTFLOWS</b>		
<b>Purchase/Construction of</b>		
Buildings	3,150.00	46,338.96
Office Equipment	-	36,685.00
Furniture & Fixtures	3,000.00	161,949.65
Transportation Equipment	-	-
Materials Inventory	-	935,202.52
Other Plant, Plant & Equipment	-	-
Total Cash Outflows	<u>6,150.00</u>	<u>1,180,176.13</u>
Total Cash Outflows	<b>949,211.84</b>	<b>10,558,183.10</b>
Total Cash Provided (used by Investing Activities)	-	-
<b>Cash Outflows</b>		
Payment of Interest on Loans Payable & Other Fin	<u>27,913.22</u>	<u>393,174.62</u>
Cash Provided by Operating, Investing & Financial Activiti	<b>977,125.06</b>	<b>10,951,357.72</b>
Add: Other Charges	-	6,606.06
Less: Bank Charge	-	3,300.00
<b>Cash Inflows/Outflows</b>	<b>98,800.31</b>	<b>3,707,133.73</b>
Add: Cash and Cash Equivalent - Beginning	<u>8,693,187.30</u>	<u>5,084,853.88</u>
Cash And Cash Equivalent - Ending	<u><b>8,791,987.61</b></u>	<u><b>8,791,987.61</b></u>
<b>Breakdown:</b>		
Cash On Hand	14,888.68	
Cash In Bank	4,874,089.13	
PVB savings	1,009,533.29	
RBC	305,384.55	
LB (JSA)	525,653.85	
Working Fund	10,000.00	
LB (SA)	<u>2,052,438.11</u>	
	<b>8,791,987.61</b>	

Prepared by:

**JACQUELINE M. TALAUE**  
Bookkeeper

Noted by:

**JULIETA S. TUPOZ**  
OIC - General Manager