



**CABAGAN WATER DISTRICT  
STATEMENT OF INCOME & EXPENSES**

For the month ended December, 2014

	<u>This Month</u>	<u>Year-to-date</u>
Service Income	63,045.00	959,138.05
Income from Waterworks System	1,115,115.80	14,332,350.69
Fines and Penalties	42,059.80	518,691.00
Less: Sales Discounts	<u>(21,459.50)</u>	<u>(286,967.50)</u>
<b>Total Income</b>	<b>1,198,761.10</b>	<b>15,523,212.24</b>
<b>Less: Expenses</b>		
<b>Personal Services</b>		
Salaries & Wages - Regular	292,135.00	3,431,920.97
Salaries & Wages - Job Order	55,686.24	649,069.55
Personnel Economic & Relief Allowance	30,000.00	355,145.16
Additional Compensation	10,000.00	119,048.39
Representation Allowance	5,000.00	60,000.00
Transportation Allowance	5,000.00	60,000.00
Clothing & Uniform Allowance		95,000.00
Productivity Incentive Allowance	100,000.00	138,000.00
Other Bonuses and Allowances	65,000.00	78,000.00
Overtime Pay		
Cash Gift		100,000.00
Year End Bonus		292,027.50
Life & Retirement Insurance Contributions	29,086.20	346,169.96
Paq-Ibig Contributions	5,842.70	72,135.84
Philhealth Contributions	3,312.50	38,825.00
ECC Contributions	1,900.00	22,600.00
Terminal Leave Benefits		152,023.74
Providend Fund	8,832.12	99,873.96
Other Personal benefits	28,800.00	182,880.00
GAD	33,890.39	81,218.34
C.N.A Incentives	4,680.00	25,560.00
<b>Total Personal Services</b>	<b>679,165.15</b>	<b>6,399,498.41</b>
<b>Maintenance and Other Operating Expenses</b>		
Travelling Expense & Per Diems	34,056.50	145,958.50
Training Seminar Expense		62,500.00
Office Supplies Expense	74,839.02	128,561.67
Gasoline, Oil & Lubricant Expense for PS/Office	40,921.50	92,228.50
Gasoline, Oil & Lubricant etc. for SC	56,590.11	104,225.11
Other Supplies Expenses	94,706.62	109,273.37
Water Expense		5,700.00
Electricity Expense (PS)	279,812.07	1,568,972.60
Electricity Expense Office	23,673.55	84,000.00
Cooking Gas Expense		
Postage & Deliveries		1,775.00
Telephone Expense - Landline	13,387.53	54,983.09
Telephone Expense - Mobile	900.00	6,965.00
Cable & Telegraph Expense	220.00	2,970.00
Membership, Dues & Contributions		20,322.30
Advertising, Promotional & Marketing Expense		
Printing Expense	480.00	1,010.00
Rent & Lease Expense	10,000.00	27,000.00
Representation Expense	5,883.75	40,359.64
Subscription Expense - Newspaper	2,257.00	14,578.00
Consultancy Fee/Auditing Services		38,931.68
Repair and maintenance-F & F	5,000.00	5,000.00
Repair & Maintenance - Office Equipment	9,750.00	15,950.00
Repair & Maintenance - Motor Vehicles	150.00	5,205.06
Repair & Maintenance - Artesan, wells, Resources, RS & Donations	7,414.93	193,460.71
Miscellaneous Expense (Misc. General Exepense)	41,390.01	199,997.00
Discretionary Fund	93,379.49	110,274.49
Taxes, Duties & Licenses	12,419.35	160,337.56
Fidelity Bond Premiums		3,660.00
Insurance Premiums		1,571.56
Bad Debts Accounts	33,453.47	430,030.67
Depreciation - Other Machinery Equipment	919.40	11,032.80
Depreciation - Office Equipment	109.66	1,315.92
Depreciation - Furniture & Fixtures	2,332.61	27,374.24
Depreciation - Motor Vehicle	475.16	5,701.92
Depreciation - Artisan, Wells, Reservoir & Conduits	6,066.73	968,818.32
Depreciation - IT Software	3,287.50	27,961.62
Depreciation - Office Building/Equipment	93.84	1,326.08
<b>Total Operating &amp; Maintenance Expense</b>	<b>853,969.80</b>	<b>4,684,332.41</b>
<b>Total Personal, Operating &amp; Maintenance Expense</b>	<b>1,533,134.95</b>	<b>11,083,830.82</b>
<b>Financial Charges</b>		
Bank Service Charge		1,136.90
Interest expense ( LWUA)	21,559.39	291,837.22
Other Financial Charges		
<b>Total Financial charges</b>	<b>21,559.39</b>	<b>292,974.12</b>
<b>TOTAL EXPENSES</b>	<b>1,554,694.34</b>	<b>11,376,804.94</b>
<b>Income/Loss from Operation</b>	<b>(355,933.24)</b>	<b>4,146,407.30</b>
Add: Other Income		
Interest Income	1400.0	7,758.21
<b>Net Income/Loss for the Period</b>	<b>(354,482.64)</b>	<b>4,154,165.51</b>

Prepared by:

*[Signature]*  
JACQUELINE M. TALAVE

Noted by:

*[Signature]*





# CABAGAN WATER DISTRICT CASH FLOW STATEMENT

For the month ended December, 2014

	<u>This Month</u>	<u>Year-to-date</u>
<b>RECEIPTS:</b>		
<b>Cash Flow from Operating Activities</b>		
Collection of Water Bills	1,059,641.43	14,359,548.11
Current Year	620,967.25	8,057,615.39
Arrears Current Year	404,147.90	4,784,269.01
Arrears Previous Year	34,526.28	1,497,663.71
Collection of Other Revenues	63,045.00	962,478.05
Guaranty Deposit	7,936.00	113,696.00
Refund of A/R - Others	12,250.86	304,197.98
Interest Income	1,450.60	7,758.21
<b>TOTAL CASH INFLOWS</b>	<b>1,144,323.89</b>	<b>15,747,678.35</b>
<b>CASH OUTFLOWS:</b>		
Payment of Operating Expenses		-
Payroll	347,821.24	4,080,993.52
Fuel/Power for Pumping	279,812.07	1,586,285.85
Chemicals	94,706.62	130,364.37
Other O & M Expense	611,395.20	3,750,839.54
Payment of Payables (CPLTD, Other Charges)	83,577.61	969,767.78
Payment of Office Supplies Inventory	74,839.02	464,988.97
Payment of Remittances - GSIS, Pag-Ibig & etc	48,973.52	527,340.06
<b>TOTAL CASH OUTFLOWS</b>	<b>1,541,125.28</b>	<b>11,510,580.09</b>
Total Cash Provided (used by Operating Activities)	-	-
Cash Flows from Investing Activities	-	-
<b>CASH OUTFLOWS</b>		
Purchase/Construction of		-
Buildings		4,000.00
IT/Office Equipment	31,165.00	31,165.00
Furniture & Fixtures		9,076.00
Transportation Equipment		-
Other Plant, Plant & Equipment		1,207,376.05
<b>Total Cash Outflows</b>	<b>31,165.00</b>	<b>1,251,617.05</b>
Total Cash Provided (used by Investing Activities)	-	-
Cash Outflows		-
Payment of Interest on Loans Payable & Other Fin	21,559.39	291,837.22
Cash Provided by Operating, Investing & Financial Activiti	<b>1,593,849.67</b>	<b>13,054,034.36</b>
Less: Bank Charge		1,136.90
<b>Cash Inflows/Outflows</b>	<b>(449,525.78)</b>	<b>2,692,507.09</b>
Add: Cash and Cash Equivalent - Beginning	11,934,020.48	8,791,987.61
Cash And Cash Equivalent - Ending	<b>11,484,494.70</b>	<b>11,484,494.70</b>
<b>Breakdown:</b>		
Cash On Hand	14,247.27	
Cash In Bank	7,067,471.99	
PVB savings	1,089,864.87	
RBCabagan	196,345.92	
LBP (SA)	2,063,614.16	
Reserves JSA	541,738.22	
RBC-Cauayan	501,212.27	
Working Fund	10,000.00	
	<b>11,484,494.70</b>	

Prepared by:

*Jacqueline M. Talala*

JACQUELINE M. TALALA

Noted by:

*[Signature]*



**CABAGAN WATER DISTRICT**  
**BALANCE SHEET**  
 As of December, 2014

**ASSETS & OTHER DEBITS**

**Current Assets & Other Debits**

Cash on Hand		14,247.27
Petty Cash Fund		10,000.00
Cash In Bank		11,460,247.23
Accounts Receivables - Customers	3,165,854.93	
Less: Allowance for Doubtful Accounts	(1,242,435.32)	
Accounts Receivable - Net		1,923,419.61
Due from Officers/Employees		778,266.65
Receivables- Disallowances/Charges		1,723,911.99
Other Receivables		55,489.72
Office Supplies Inventory		123,234.88
Other Office Supplies Inventory (Chemical & Filtering)		593.71
Construction Materials Inventory		963,306.07

**TOTAL CURRENT ASSETS**

**17,052,717.13**

**Utility Plant**

Land		50,500.00
Office Building Improvement	50,338.96	
Less: Accum Dep'n - Office Building Improvement	(2,182.16)	48,156.80
Office Equipment	752,878.40	
Less: Accum Dep'n - Office Equipment	(312,273.06)	440,605.34
Furniture & Fixtures	671,083.71	
Less: Accum Dep'n - Furniture & Fixtures	(298,537.59)	372,546.12
IT Equipment & Software	315,159.17	
Less: Accum Dep'n - IT Equipment & Software	(92,537.36)	222,621.81
Other Machinery Equipment	125,675.40	
Less: Accum Dep'n - Other Machinery Equipment	(119,047.57)	6,627.83
Motor Vehicles	125,100.00	
Less: Accum Dep'n - Motor Vehicles	(45,140.60)	79,959.40
Artisian Wells, Reservoir, Pumping Station & Conduits	41,606,291.11	
Less: Accum Dep'n - Artisian Wells, Reservoir & etc.	(16,972,614.77)	24,633,676.34

**Net Utility Plant**

**25,854,693.64**

**TOTAL ASSETS & OTHER DEBITS**

**42,907,410.77**

**LIABILITIES & OTHER DEBITS**

**Current & Other Accrued Liabilities**

Due to BIR		16,185.86
Due to GSIS		12,153.08
Due to Pag-Ibig		237.77
Due to Philhealth		
Guaranty Deposit Payables		1,125,670.60
CWD Provident Fund		
Other Payables		855,004.33
Due to C.N.A Incentives		4,680.00

**Total Current & Other Accrued Liabilities**

**2,013,931.64**

**Long Term Debts**

CPLTD		
Loans Payable		7,356,487.00

**TOTAL LIABILITIES**

**7,356,487.00**

**CAPITAL**

Government Equity		17,354,757.93
Retained Earnings		12,028,068.69
Net Income/Loss for the Period		4,154,165.51

**TOTAL CAPITAL**

**33,536,992.13**

**TOTAL LIABILITIES & CAPITAL**

**42,907,410.77**

Prepared by:

Noted by: