



**CABAGAN WATER DISTRICT  
STATEMENT OF INCOME & EXPENSES**

For the month ended December, 2015

	<u>This Month</u>	<u>Year-to-date</u>
Service Income	81,420.00	1,192,941.33
Income from Waterworks System	1,341,917.60	16,685,748.75
Fines and Penalties	63,871.60	607,993.85
Less: Sales Discounts	(23,390.30)	(328,561.72)
<b>Total Income</b>	<b><u>1,463,818.90</u></b>	<b><u>18,158,122.21</u></b>
<b>Less: Expenses</b>		
<b>Personal Services</b>		
Salaries & Wages - Regular	399,133.00	4,300,616.00
Salaries & Wages - Job Order	75,095.32	789,984.76
Personnel Economic & Relief Allowance	31,500.00	382,500.00
Additional Compensation	10,500.00	127,500.00
Representation Allowance	8,500.00	98,500.00
Transportation Allowance	8,500.00	98,500.00
Clothing & Uniform Allowance		105,000.00
Productivity Incentive Allowance		437,692.00
Other Bonuses and Allowances		10,000.00
Overtime Pay		-
Cash Gift		107,500.00
Year End Bonus		423,998.00
Life & Retirement Insurance Contributions	47,895.96	458,350.56
Paq-Ibig Contributions	7,982.66	86,009.00
Philhealth Contributions	4,525.00	49,249.50
ECC Contributions	2,100.00	24,600.00
Other Personal benefits		173,935.32
Provident Fund	14,259.28	136,553.32
Honoraria, Directors Fees and Remuneration	36,750.00	403,950.00
GAD	37,800.00	235,045.15
C.N.A Incentives		-
<b>Total Personal Services</b>	<b><u>684,541.22</u></b>	<b><u>8,449,483.61</u></b>
<b>Maintenance and Other Operating Expenses</b>		
Travelling Expense & Per Diems	78,023.00	169,998.00
Training Seminar Expense		22,800.00
Office Supplies Expense	64,557.49	84,668.79
Gasoline, Oil & Lubricant Expense for PS/Office	54,653.07	97,088.03
Gasoline, Oil & Lubricant etc. for SC	56,636.00	119,836.00
Other Supplies Expenses	128,423.77	151,320.77
Water Expense	550.00	4,630.00
Electricity Expense (PS)	152,771.86	1,668,874.63
Electricity Expense Office	29,980.74	89,893.83
Cooking Gas Expense		-
Postage & Deliveries	40.00	1,785.00
Telephone Expense - Landline	22,016.29	57,878.72
Telephone Expense - Mobile	1,000.00	5,689.00
Cable & Telegraph Expense	660.00	2,815.00
Membership, Dues & Contributions		48,461.06
Advertising, Promotional & Marketing Expense		6,500.00
Printing Expense		720.00
Rent & Lease Expense	18,000.00	24,000.00
Representation Expense	4,030.50	53,607.85
Subscription Expense - Newspaper	1,110.00	11,211.00
Consultancy Fee/Auditing Services		14,000.00
Repair & Maintenance-Building	20,000.00	20,000.00
Repair and maintenance-F & F	3,780.00	8,380.00
Repair & Maintenance - Office Equipment	12,805.80	28,011.80
Repair & Maintenance - Motor Vehicles	14,428.00	25,346.56
Repair & Maintenance - Artesan, wells, Resources, RS &	88,826.06	213,508.22
Repair and Maintenance IT Equipment	9,630.00	25,801.00
Donations		-
Miscellaneous Expense (Misc. General Exepense)	2,280.00	124,711.64
Discretionary Fund		32,016.20
Taxes, Duties & Licenses	14,466.46	184,326.48
Fidelity Bond Premiums		4,762.50
Insurance Premiums		2,075.00
Bad Debts Accounts	40,257.50	500,572.20
Depreciation - Other Machinery Equipment		6,627.83
Depreciation - Office Equipment	225.49	2,590.05
Depreciation - Furniture & Fixtures	2,712.14	30,251.11
Depreciation - Motor Vehicle	1,384.68	9,059.04
Depreciation - Artesan, Wells, Reservoir & Conduits	36,706.18	258,436.51
Depreciation - IT Software	4,325.83	44,641.65
Depreciation - Office Building/Equipment	93.84	1,126.08
<b>Total Operating &amp; Maintenance Expense</b>	<b><u>864,374.70</u></b>	<b><u>4,158,021.55</u></b>
<b>Total Personal, Operating &amp; Maintenance Expense</b>	<b><u>1,548,915.92</u></b>	<b><u>12,607,505.16</u></b>
<b>Financial Charges</b>		
Bank Service Charge		-
Interest expense (LWUA)	10,535.00	157,569.73
Other Financial Charges	1,050.00	1,050.00
<b>Total Financial charges</b>	<b><u>11,585.00</u></b>	<b><u>158,619.73</u></b>
<b>TOTAL EXPENSES</b>	<b><u>1,560,500.92</u></b>	<b><u>12,766,124.89</u></b>
<b>Income/Loss from Operation</b>	<b>(96,682.02)</b>	<b>5,391,997.32</b>
Add: Other Income		-
Interest Income	2787.68	6,984.16
<b>Net Income/Loss for the Period</b>	<b><u>(93,894.34)</u></b>	<b><u>5,398,981.48</u></b>



**CABAGAN WATER DISTRICT**  
**BALANCE SHEET**  
As of December, 2015

**ASSETS & OTHER DEBITS**

**Current Assets & Other Debits**

Cash on Hand		55,270.63
Petty Cash Fund		10,000.00
Cash In Bank		13,568,827.71
Accounts Receivables - Customers	3,684,530.56	
Less: Allowance for Doubtful Accounts	(1,743,007.78)	
Accounts Receivable - Net		1,941,522.78
Due from Officers/Employees		697,600.15
Receivables- Disallowances/Charges		1,519,111.99
Other Receivables		22,489.73
Office Supplies Inventory		108,936.01
Other Office Supplies Inventory (Chemical & Filtering)		11,226.40
Construction Materials Inventory		777,824.83

**TOTAL CURRENT ASSETS**

**18,712,810.23**

**Utility Plant**

Land		50,500.00
Office Building Improvement	50,338.96	
Less: Accum Dep'n - Office Building Improvement	(3,308.24)	47,030.72
Office Equipment	759,828.40	
Less: Accum Dep'n - Office Equipment	(314,863.11)	444,965.29
Furniture & Fixtures	713,355.71	
Less: Accum Dep'n - Furniture & Fixtures	(328,788.87)	384,566.84
IT Equipment & Software	379,457.15	
Less: Accum Dep'n - IT Equipment & Software	(137,179.01)	242,278.14
Other Machinery Equipment	129,175.40	
Less: Accum Dep'n - Other Machinery Equipment	(125,675.40)	3,500.00
Motor Vehicles	201,500.00	
Less: Accum Dep'n - Motor Vehicles	(54,199.62)	147,300.38
Artisian Wells, Reservoir, Pumping Station & Conduits	43,743,533.45	
Less: Accum Dep'n - Artiasian Wells, Reservoir & etc.	(17,231,051.28)	26,512,482.17
Construction W-I-P		1,399,200.00

**Net Utilitiy Plant**

**29,231,823.54**

**TOTAL ASSETS & OTHER DEBITS**

**47,944,633.77**

**LIABILITIES & OTHER DEBITS**

**Current & Other Accrued Liabilities**

Due to BIR		11,603.85
Due to GSIS		8,287.93
Due to Pag-Ibig		238.17
Due to Philhealth		
Guaranty Deposit Payables		1,270,326.60
CWD Provident Fund		
Other Payables		1,425,758.68
Due to C.N.A Incentives		

**Total Current & Other Accrued Liabilities**

**2,716,215.23**

**Long Term Debts**

CPLTD		1,131,379.04
Loans Payable		5,161,065.69

**TOTAL LIABILITIES**

**6,292,444.73**

**CAPITAL**

Government Equity		17,354,757.93
Retained Earnings		16,182,234.40
Net Income/Loss for the Period		5,398,981.48

**TOTAL CAPITAL**

**38,935,973.81**

**TOTAL LIABILITIES & CAPITAL**

**47,944,633.77**

Prepared by:

Noted by:



# CABAGAN WATER DISTRICT CASH FLOW STATEMENT

For the month ended December, 2015

	<u>This Month</u>	<u>Year-to-date</u>
<b>RECEIPTS:</b>		
<b>Cash Flow from Operating Activities</b>		
Collection of Water Bills		16,443,198.30
Current Year	723,323.00	
Arrears Current Year	459,260.85	
Arrears Previous Year	3,168.10	
Collection of Other Revenues	81,420.00	1,201,941.33
Guaranty Deposit	10,384.00	145,656.00
Refund of A/R - Others	9,550.00	165,252.35
Interest Income	2,787.68	6,984.16
<b>TOTAL CASH INFLOWS</b>	<b>1,289,893.63</b>	<b>17,963,032.14</b>
<b>CASH OUTFLOWS:</b>		
<b>Payment of Operating Expenses</b>		
Payroll	474,228.32	5,090,600.76
Fuel/Power for Pumping	152,771.86	1,668,874.63
Chemicals		107,800.00
Other O & M Expense	119,026.19	4,612,403.92
Payment of Payables (CPLTD, Other Charges)	91,266.00	1,063,979.27
Payment of Office Supplies Inventory	89,808.38	1,303,815.93
Payment of Remittances - GSIS, Pag-Ibig & etc	76,762.90	765,152.28
<b>TOTAL CASH OUTFLOWS</b>	<b>1,003,863.65</b>	<b>14,612,626.79</b>
Total Cash Provided (used by Operating Activities)		
Cash Flows from Investing Activities		
<b>CASH OUTFLOWS</b>		
<b>Purchase/Construction of</b>		
Buildings		
IT/Office Equipment	1,997.98	64,297.98
Furniture & Fixtures		42,272.00
Transportation Equipment	25,000.00	76,400.00
Other Plant, Plant & Equipment	627,872.00	860,262.00
Total Cash Outflows	<b>654,869.98</b>	<b>1,043,231.98</b>
Total Cash Provided (used by Investing Activities)		
<b>Cash Outflows</b>		
Payment of Int. on Loans Pay. & Other Fin. Act.	10,535.00	157,569.73
Cash Provided by Operating, Investing & Financial Act.	<b>1,669,268.63</b>	<b>15,813,428.50</b>
Less: Bank Charge		
<b>Cash Inflows/Outflows</b>	<b>(379,375.00)</b>	<b>2,149,603.64</b>
Add: Cash and Cash Equivalent - Beginning	<b>14,013,473.34</b>	<b>11,484,494.70</b>
Cash And Cash Equivalent - Ending	<b>13,634,098.34</b>	<b>13,634,098.34</b>
Breakdown:		
Cash On Hand	55,270.63	
PVB CA	9,406,742.26	
PVB savings	1,269,050.97	
LBP (SA)	2,075,811.51	
Reserves JSA	547,844.71	
RBC-Cauayan	269,378.26	
Working Fund	10,000.00	
	<b>13,634,098.34</b>	

Prepared by:

Noted by: